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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.
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(FOR KEY SEE REVERSE)

25X1 1. The Chinese Communists are making plans to reform their monetary system. They are preparing to cancel the grain (liang) notes, grass (ts'ao) notes, the circulating (liu-t'ung) certificates and the people's currency (JMP). New paper notes will take the place of the people's currency. Reactions to this plan are presently being sought in various overseas localities. The Chinese Communist Embassy in Rangoon is collecting such information and will submit it to the Central Government's Committee of Finance and Economics in Peiping for study.

25X1 2. The Chinese Communists are soliciting overseas Chinese businessmen through investment companies in various overseas localities to invest in jointly managed mainland or overseas business enterprises.

25X1 3. The Chinese recently drew up the following plan with respect to overseas Chinese students and their families

a. The children should proceed of their own accord to China for study.

25X1 b. The parents or brothers should be responsible for the children's expenses.

c. Children without parents should be supported by their relatives.

25X1 Families who do not accept this responsibility will have their property on the mainland liquidated, or they themselves might be killed. Chinese members of Communist groups who change their viewpoint or surrender to "reactionaries" will have their loans discontinued and will be otherwise secretly pressured.

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